

**Table 3 Summary table of borrowing**

R thousand	2019/20			2018/19		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Domestic short-term loans (net)</b>	<b>25 000 000</b>	<b>7 778 423</b>	<b>71 565 365</b>	<b>14 060 578</b>	<b>13 170 329</b>	<b>45 517 562</b>
Treasury bills	15 000 000	3 752 730	55 210 540	14 039 000	7 367 000	10 438 500
Shorter than 91 days	-	-	-	-	-	-
91 days	1 200 000	(3 840 070)	11 233 700	(10 430 000)	2 405 500	134 100
182 days	(6 448 000)	1 107 900	5 621 700	2 985 000	668 000	1 101 400
273 days	2 896 000	3 058 400	13 663 460	9 557 000	2 938 500	1 938 000
364 days	17 352 000	3 426 500	24 691 680	11 927 000	1 355 000	7 265 000
Corporation for Public Deposits	10 000 000	4 025 693	16 354 825	21 578	5 803 329	35 079 062
<b>Domestic long-term loans (net)</b>	<b>185 404 000</b>	<b>30 927 020</b>	<b>173 722 459</b>	<b>169 474 110</b>	<b>15 590 584</b>	<b>102 664 170</b>
Loans issued for financing (net)	185 404 000	30 927 020	174 011 749	169 974 360	16 266 055	103 107 769
Loans issued (gross)	229 820 000	33 970 885	190 155 228	199 302 412	18 123 855	113 814 955
Discount	(13 820 000)	(2 852 893)	(14 091 508)	(15 799 386)	(1 600 287)	(8 875 081)
Scheduled redemptions	(30 596 000)	(190 972)	(2 051 971)	(13 528 666)	(257 513)	(1 832 105)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(289 290)	(450 850)	(367 242)	(450 850)
Loans issued (gross)	-	-	14 152 656	23 311 747	16 287 358	23 311 747
Discount	-	-	(1 646 946)	(2 462 009)	(1 868 493)	(2 462 009)
Loans switched (excluding book profit)	-	-	(12 795 000)	(21 300 588)	(14 786 107)	(21 300 588)
Loans issued for repo's (net)	-	-	-	(49 400)	(308 229)	7 251
Repo out	-	-	3 633 916	14 317 208	4 543 218	12 488 343
Repo in	-	-	(3 633 916)	(14 366 608)	(4 851 447)	(12 481 092)
<b>Foreign long-term loans (net)</b>	<b>(20 972 000)</b>	<b>(654 491)</b>	<b>49 521 675</b>	<b>23 216 430</b>	<b>(1 086 712)</b>	<b>23 222 315</b>
Loans issued for financing (net)	(20 972 000)	(654 491)	49 521 675	23 216 430	(1 086 712)	23 222 315
Loans issued (gross)	28 520 000	-	76 052 000	25 259 800	-	25 259 800
Discount	-	-	-	(2 097)	-	(2 097)
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	(391 647)	(14 904 158)	(1 272 106)	(634 113)	(1 270 166)
Revaluation	(22 540 000)	(262 844)	(11 626 167)	(769 167)	(452 599)	(765 222)
<b>Change in cash and other balances</b>	<b>65 811 049</b>	<b>4 292 248</b>	<b>(62 408 355)</b>	<b>25 239 968</b>	<b>5 049 885</b>	<b>(10 682 227)</b>
Change in cash balances	71 644 000	2 731 873	(54 294 664)	(2 347 793)	13 437 005	(12 513 733)
Outstanding transfers from the Exchequer to PMG Accounts	-	67 094	4 152 088	22 508 813	(8 676 755)	32 115 390
Cash flow adjustment	-	-	-	(12 089 680)	-	-
Surrenders	(5 832 951)	2 261 765	5 542 421	16 861 010	5 495 822	9 037 539
Late requests	-	(372 528)	(372 626)	(199 723)	-	(148 595)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(395 956)	(17 435 574)	507 341	(5 206 187)	(39 172 828)
<b>Total borrowing</b>	<b>255 243 049</b>	<b>42 343 200</b>	<b>232 401 144</b>	<b>231 991 086</b>	<b>32 724 086</b>	<b>160 721 820</b>

Table 3.1 Issuance of domestic long-term loans

R thousand	2019/20			2018/19		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Domestic long-term loans (gross)</b>	<b>229 820 000</b>	<b>33 970 885</b>	<b>207 941 800</b>	<b>236 931 367</b>	<b>38 954 431</b>	<b>149 615 045</b>
Loans issued for financing	229 820 000	33 970 885	190 155 228	199 302 412	18 123 855	113 814 955
Loans issued for switches	-	-	14 152 656	23 311 747	16 287 358	23 311 747
Loans issued for repo's (Repo out)	-	-	3 633 916	14 317 208	4 543 218	12 488 343
<b>Loans issued for financing (gross)</b>	<b>229 820 000</b>	<b>33 970 885</b>	<b>190 155 228</b>	<b>199 302 412</b>	<b>18 123 855</b>	<b>113 814 955</b>
Cash value	216 000 000	29 086 988	168 623 272	174 505 956	14 626 275	99 472 204
Discount	13 820 000	2 852 893	14 091 508	15 799 386	1 600 287	8 875 081
Premium	-	(54 544)	(1 790 328)	(1 161 386)	(164 940)	(615 826)
Revaluation	-	2 085 548	9 230 776	10 158 456	2 062 233	6 083 496
Retail Bonds	-	320 337	2 117 286	3 521 624	254 982	1 731 015
Cash value	-	320 337	2 117 286	3 521 624	254 982	1 731 015
I2025 (2.00% 2025/01/31)	-	1 808 847	7 113 681	5 779 908	634 627	2 389 802
Cash value	-	1 136 895	4 554 360	3 829 621	418 949	1 623 884
Discount	-	108 195	406 640	320 179	36 051	111 116
Premium	-	-	-	-	-	-
Revaluation	-	561 847	2 153 681	1 629 908	179 627	654 902
I2036 (2.25% 2038/01/31)	-	1 848 510	7 197 868	5 932 076	1 035 320	3 155 151
Cash value	-	945 234	3 831 006	3 537 903	614 120	1 958 326
Discount	-	329 766	1 183 994	732 097	130 880	331 674
Premium	-	-	-	-	-	-
Revaluation	-	573 510	2 182 868	1 662 076	290 320	865 151
I2046 (2.50% 2046/03/31)	-	868 577	5 689 179	4 176 908	-	1 473 652
Cash value	-	467 296	3 229 646	2 646 958	-	982 194
Discount	-	167 704	980 353	533 042	-	157 806
Premium	-	-	-	-	-	-
Revaluation	-	233 577	1 479 180	996 908	-	333 652
I2033 (1.875% 2033/02/28)	-	1 168 651	4 711 558	3 237 992	-	2 499 307
Cash value	-	736 162	3 059 242	2 316 346	-	1 812 440
Discount	-	208 838	785 758	431 654	-	322 560
Premium	-	-	-	-	-	-
Revaluation	-	223 651	866 558	487 992	-	364 307
I2050 (2.50% 2049-50-51/12/31)	-	1 592 963	7 816 165	9 616 091	1 140 011	5 245 867
Cash value	-	765 496	4 071 536	5 880 668	870 056	3 268 848
Discount	-	334 504	1 403 474	1 254 249	149 944	555 869
Premium	-	-	-	-	-	-
Revaluation	-	492 963	2 341 155	2 681 374	320 011	1 420 950
R2035 (8.875% 2035/02/28)	-	6 794 000	30 618 055	16 965 151	2 287 000	12 790 151
Cash value	-	6 418 882	28 942 036	16 102 626	2 086 005	12 222 536
Discount	-	375 118	1 676 019	904 976	200 995	610 066
Premium	-	-	-	(42 451)	-	(42 451)
R186 (10.50% 2025-26-27/12/21)	-	-	14 046 172	8 821 338	15 783	2 771 338
Cash value	-	-	15 676 305	9 671 980	16 818	3 076 420
Discount	-	-	-	-	-	-
Premium	-	-	(1 630 133)	(850 642)	(1 035)	(305 082)
I2029 (1.875% 2029/03/31)	-	-	1 647 324	4 478 641	-	2 989 020
Cash value	-	-	1 247 502	3 626 874	-	2 465 653
Discount	-	-	192 498	428 126	-	264 347
Premium	-	-	-	-	-	-
Revaluation	-	-	207 324	423 641	-	259 020
R209 (6.25% 2036/03/31)	-	-	1 781	2 982 756	4 756	2 982 756
Cash value	-	-	1 289	2 132 210	3 279	2 132 210
Discount	-	-	492	850 546	1 477	850 546
Premium	-	-	-	-	-	-
R197 (6.50% 2023/12/07)	-	-	-	1 438 343	915 923	1 438 343
Cash value	-	-	-	728 287	462 205	728 287
Discount	-	-	-	-	-	-
Premium	-	-	-	(178 387)	(112 205)	(178 287)
Revaluation	-	-	-	888 343	565 923	888 343
R2040 (9.00% 2040/09/11)	-	-	13 107 177	14 941 000	423 000	11 151 000
Cash value	-	-	12 106 967	14 044 977	385 133	10 583 268
Discount	-	-	1 000 210	807 540	37 867	578 251
Premium	-	-	-	(11 517)	-	(11 517)
R202 (3.45% 2033/12/07)	-	-	-	1 281 352	1 281 352	1 281 352
Cash value	-	-	-	626 700	626 700	626 700
Discount	-	-	-	-	-	-
Premium	-	-	-	(51 700)	(51 700)	(51 700)
Revaluation	-	-	-	706 352	706 352	706 352
R212 (2.75% 2022/01/31)	-	-	-	1 991 862	-	1 735 819
Cash value	-	-	-	1 327 945	-	1 164 108
Discount	-	-	-	1 163	-	-
Premium	-	-	-	(19 108)	-	(19 108)
Revaluation	-	-	-	681 862	-	590 819
R213 (7.00% 2031/02/28)	-	-	-	2 740 000	-	2 740 000
Cash value	-	-	-	2 352 244	-	2 352 244
Discount	-	-	-	387 756	-	387 756
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 592	1 600 000	-	1 600 000
Cash value	-	-	1 123	1 186 390	-	1 186 390
Discount	-	-	469	413 610	-	413 610
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	4 911 000	18 815 092	18 756 514	1 716 514	6 189 514
Cash value	-	4 965 544	18 975 281	18 486 021	1 673 205	6 078 113
Discount	-	-	6	274 101	43 309	115 009
Premium	-	(54 544)	(160 195)	-	-	(9 688)
R2030 (7.75% 2030/01/31)	-	2 186 000	29 485 812	22 508 962	1 198 962	10 097 962
Cash value	-	2 048 238	27 520 657	20 441 919	1 061 211	9 200 739
Discount	-	137 762	1 965 155	2 067 043	137 751	897 223
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	3 780 000	12 965 081	13 608 100	2 063 100	5 614 100
Cash value	-	3 501 407	12 016 730	12 383 963	1 832 343	5 188 482
Discount	-	278 593	949 351	1 224 137	230 757	425 618
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	1 910 000	11 983 468	7 933 802	703 596	3 505 802
Cash value	-	1 729 616	10 819 756	7 186 326	619 915	3 236 410
Discount	-	180 384	1 163 712	745 476	83 681	269 392
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	5 047 676	20 717 290	1 629 290	15 270 290
Cash value	-	-	4 522 982	18 132 889	1 626 685	13 978 043
Discount	-	-	524 694	1 984 601	202 605	1 392 247
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	6 784 000	17 779 634	26 072 639	2 819 639	15 153 639
Cash value	-	6 051 881	15 918 951	23 737 622	2 474 669	13 966 721
Discount	-	732 119	1 860 683	2 339 090	344 970	1 190 991
Premium	-	-	-	(4 073)	-	(4 073)

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2019/20			2018/19		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	10 627	19 049	-	9 175
Z083 (15.25% 2019/09/30)	-	-	10 627	19 049	-	9 175
Capitalised interest on Retail Bonds (cash value)	-	-	-	180 814	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	38 528	-	-
RB02	-	-	-	34 580	-	-
RB03	-	-	-	107 706	-	-
<b>Loans issued for switches</b>	-	-	<b>14 152 656</b>	<b>23 311 747</b>	<b>16 287 358</b>	<b>23 311 747</b>
Cash value	-	-	12 883 788	21 294 337	14 743 194	21 294 337
Discount	-	-	1 646 946	2 462 009	1 868 493	2 462 009
Premium	-	-	(378 078)	(444 599)	(324 329)	(444 599)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	842 465	443 710	842 465
Cash value	-	-	878 056	735 697	382 719	735 697
Discount	-	-	97 268	106 768	60 991	106 768
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	6 436 947	4 947 216	6 436 947
Cash value	-	-	3 969 713	6 881 546	5 271 545	6 881 546
Discount	-	-	-	-	-	-
Premium	-	-	(378 078)	(444 599)	(324 329)	(444 599)
R2040 (9.00% 2040/09/11)	-	-	707 823	342 492	-	342 492
Cash value	-	-	657 332	313 227	-	313 227
Discount	-	-	50 491	29 265	-	29 265
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	145 532	1 445 073	1 308 404	1 445 073
Cash value	-	-	130 531	1 248 718	1 128 033	1 248 718
Discount	-	-	15 001	196 355	180 371	196 355
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	415 012	810 782	-	810 782
Cash value	-	-	389 349	749 469	-	749 469
Discount	-	-	25 663	61 313	-	61 313
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1 000 908	242 486	242 486	242 486
Cash value	-	-	999 003	234 235	234 235	234 235
Discount	-	-	1 905	8 251	8 251	8 251
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 147 408	-	-	-
Cash value	-	-	809 374	-	-	-
Discount	-	-	338 034	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	10 044 768	6 990 361	10 044 768
Cash value	-	-	1 693 226	8 711 770	6 015 208	8 711 770
Discount	-	-	184 140	1 332 998	975 153	1 332 998
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	284 188	469 952	229 037	469 952
Cash value	-	-	261 563	418 107	201 876	418 107
Discount	-	-	22 625	51 845	27 161	51 845
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 241	784 538	233 900	784 538
Cash value	-	-	938 161	696 886	204 896	696 886
Discount	-	-	88 080	87 652	29 004	87 652
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	2 981 219	1 892 244	1 892 244	1 892 244
Cash value	-	-	2 157 480	1 304 682	1 304 682	1 304 682
Discount	-	-	823 739	587 562	587 562	587 562
Premium	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	-	-	<b>3 633 916</b>	<b>14 317 208</b>	<b>4 543 218</b>	<b>12 488 343</b>
Cash value	-	-	3 633 916	14 317 208	4 543 218	12 488 343
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	459 282
Cash value	-	-	-	459 282	-	459 282
R186 (10.50% 2025-26-27/12/21)	-	-	3 225 244	1 741 630	74 758	1 106 056
Cash value	-	-	3 225 244	1 741 630	74 758	1 106 056
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	1 906 224
Cash value	-	-	-	1 906 224	-	1 906 224
I2029 (1.875% 2029/03/31)	-	-	119 455	-	-	-
Cash value	-	-	119 455	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	216 211	-	-
Cash value	-	-	-	216 211	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R2040 (9.00% 2040/09/11)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 336	331 203	367 336
Cash value	-	-	-	367 336	331 203	367 336
R207 (7.25% 2020/01/15)	-	-	-	4 649 492	3 742 355	4 649 492
Cash value	-	-	-	4 649 492	3 742 355	4 649 492
R208 (6.75% 2021/03/31)	-	-	266 052	535 875	142 049	415 829
Cash value	-	-	266 052	535 875	142 049	415 829
R209 (6.25% 2036/03/31)	-	-	-	1 426 954	56 651	1 401 139
Cash value	-	-	-	1 426 954	56 651	1 401 139
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	-	23 165	617 538	-	139 029
Cash value	-	-	23 165	617 538	-	139 029
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	196 202	1 324 952
Cash value	-	-	-	1 463 563	196 202	1 324 952

**Table 3.2 Redemption of domestic long-term loans**

R thousand	2019/20			2018/19		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Redemption of domestic long-term loans</b>	<b>30 596 000</b>	<b>190 972</b>	<b>18 480 887</b>	<b>49 330 274</b>	<b>20 008 960</b>	<b>35 748 197</b>
Scheduled	30 596 000	190 972	2 051 971	13 528 666	257 513	1 832 105
Due to switches	-	-	12 795 000	21 435 000	14 900 000	21 435 000
Due to repo's (Repo in)	-	-	3 633 916	14 366 608	4 851 447	12 481 092
Due to buy-backs	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>30 596 000</b>	<b>190 972</b>	<b>2 051 971</b>	<b>13 528 666</b>	<b>257 513</b>	<b>1 832 105</b>
R204 (8.00% 2018/12/21)	-	-	-	10 019 000	-	-
Z083 (15.25% 2019/09/30)	-	-	150 000	-	-	-
Bonus debenture	-	2	11	21	1	13
Retail Bonds	-	190 970	1 901 956	3 509 627	257 512	1 832 080
Former regional authorities' debt	-	-	4	18	-	12
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>12 795 000</b>	<b>21 435 000</b>	<b>14 900 000</b>	<b>21 435 000</b>
Cash value	-	-	12 795 000	21 319 385	14 797 418	21 319 385
Book profit	-	-	-	134 412	113 893	134 412
Book loss	-	-	-	(18 797)	(11 311)	(18 797)
R208 (6.75% 2021/03/31)	-	-	-	4 410 000	4 410 000	4 410 000
Cash value	-	-	-	4 301 422	4 301 422	4 301 422
Book profit	-	-	-	108 578	108 578	108 578
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	12 795 000	11 095 000	6 800 000	11 095 000
Cash value	-	-	12 795 000	11 069 166	6 794 685	11 069 166
Book profit	-	-	-	25 834	5 315	25 834
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 930 000	3 690 000	5 930 000
Cash value	-	-	-	5 948 797	3 701 311	5 948 797
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(18 797)	(11 311)	(18 797)
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>-</b>	<b>3 633 916</b>	<b>14 366 608</b>	<b>4 851 447</b>	<b>12 481 092</b>
Cash value	-	-	3 633 916	14 366 608	4 851 447	12 481 092
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	459 282
Cash value	-	-	-	459 282	-	459 282
R186 (10.50% 2025-26-27/12/21)	-	-	3 225 244	1 741 633	74 761	1 106 059
Cash value	-	-	3 225 244	1 741 633	74 761	1 106 059
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	1 906 224
Cash value	-	-	-	1 906 224	-	1 906 224
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
I2029 (1.875% 2029/03/31)	-	-	119 455	-	-	-
Cash value	-	-	119 455	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R210 (2.60% 2028/03/31)	-	-	-	216 209	-	-
Cash value	-	-	-	216 209	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 340	331 207	367 340
Cash value	-	-	-	367 340	331 207	367 340
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R207 (7.25% 2020/01/15)	-	-	-	4 649 491	4 107 228	4 649 491
Cash value	-	-	-	4 649 491	4 107 228	4 649 491
R208 (6.75% 2021/03/31)	-	-	266 052	535 875	142 049	415 829
Cash value	-	-	266 052	535 875	142 049	415 829
R209 (6.25% 2036/03/31)	-	-	-	1 426 956	-	1 344 488
Cash value	-	-	-	1 426 956	-	1 344 488
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	-	23 165	666 932	-	188 423
Cash value	-	-	23 165	666 932	-	188 423
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	196 202	1 324 952
Cash value	-	-	-	1 463 563	196 202	1 324 952

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20			2018/19		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Foreign loans issued (gross)</b>	<b>28 520 000</b>	-	<b>76 052 000</b>	<b>25 259 800</b>	-	<b>25 259 800</b>
Loans issued for financing	28 520 000	-	76 052 000	25 259 800	-	25 259 800
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>28 520 000</b>	-	<b>76 052 000</b>	<b>25 259 800</b>	-	<b>25 259 800</b>
Cash value	28 520 000	-	76 052 000	25 257 703	-	25 257 703
Discount	-	-	-	2 097	-	2 097
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	30 420 800	-	-	-
Cash value	-	-	30 420 800	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	45 631 200	-	-	-
Cash value	-	-	45 631 200	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	-	17 681 860	-	17 681 860
Cash value	-	-	-	17 680 445	-	17 680 445
Discount	-	-	-	1 415	-	1 415
Premium	-	-	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	7 577 940	-	7 577 940
Cash value	-	-	-	7 577 258	-	7 577 258
Discount	-	-	-	682	-	682
Premium	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>49 492 000</b>	<b>654 491</b>	<b>26 530 325</b>	<b>2 041 273</b>	<b>1 086 712</b>	<b>2 035 388</b>
Scheduled	49 492 000	654 491	26 530 325	2 041 273	1 086 712	2 035 388
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	49 492 000	654 491	26 530 325	2 041 273	1 086 712	2 035 388
Rand value at date of issue	26 952 000	391 647	14 904 158	1 272 106	634 113	1 270 166
Revaluation	22 540 000	262 844	11 626 167	769 167	452 599	765 222
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	12 000	-	6 265	11 266	-	5 381
Rand value at date of issue	4 000	-	1 939	3 880	-	1 940
Revaluation	8 000	-	4 326	7 386	-	3 441
TY2/86 6.875% RSA Notes due 2019/05/27	24 926 000	-	25 241 120	-	-	-
Rand value at date of issue	14 119 000	-	14 118 925	-	-	-
Revaluation	10 807 000	-	11 122 195	-	-	-
TY2/87 5.50% RSA Notes due 2020/03/09	23 089 000	-	-	-	-	-
Rand value at date of issue	12 046 000	-	-	-	-	-
Revaluation	11 043 000	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/04/15	1 465 000	654 491	1 282 940	2 030 007	1 086 712	2 030 007
Rand value at date of issue	783 000	391 647	783 294	1 268 226	634 113	1 268 226
Revaluation	682 000	262 844	499 646	761 781	452 599	761 781

**Table 3.4 Change in cash and other balances**

R thousand	2019/20			2018/19		
	Budget estimate	October	Year to date	Preliminary outcome	October	Year to date
<b>Change in cash balances</b>	<b>71 644 000</b>	<b>2 731 873</b>	<b>(54 294 664)</b>	<b>(2 347 793)</b>	<b>13 437 005</b>	<b>(12 513 733)</b>
Opening balance	283 285 000	295 162 190	238 135 653	235 787 860	261 738 598	235 787 860
SARB accounts	211 785 000	226 475 319	174 717 635	179 703 603	195 445 186	179 703 603
Commercial Banks - Tax and Loan accounts	71 500 000	68 686 871	63 418 018	56 084 257	66 293 412	56 084 257
Closing balance	211 641 000	292 430 317	292 430 317	238 135 653	248 301 593	248 301 593
SARB accounts	161 641 000	223 710 506	223 710 506	174 717 635	192 849 701	192 849 701
Commercial Banks - Tax and Loan accounts	50 000 000	68 719 811	68 719 811	63 418 018	55 451 892	55 451 892
<b>Outstanding transfers from the Exchequer to the PMG Accounts</b>	<b>-</b>	<b>67 094</b>	<b>4 152 088</b>	<b>22 508 813</b>	<b>(8 676 755)</b>	<b>32 115 390</b>
<b>Cash-flow adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12 089 680)</b>	<b>-</b>	<b>-</b>
<b>Surrenders by National Departments</b>	<b>(5 832 951)</b>	<b>2 261 765</b>	<b>5 542 421</b>	<b>16 861 010</b>	<b>5 495 822</b>	<b>9 037 539</b>
2018/19 and prior	(5 832 951)	2 261 765	5 542 421	16 861 010	5 495 822	9 037 539
<b>Late requests by National Departments</b>	<b>-</b>	<b>(372 528)</b>	<b>(372 626)</b>	<b>(199 723)</b>	<b>-</b>	<b>(148 595)</b>
2018/19 and prior	-	(372 528)	(372 626)	(199 723)	-	(148 595)
<b>Reconciliation between actual revenue and actual expenditure against NRF flows</b>	<b>-</b>	<b>(395 956)</b>	<b>(17 435 574)</b>	<b>507 341</b>	<b>(5 206 187)</b>	<b>(38 172 828)</b>
<b>Total change in cash and other balances</b>	<b>65 811 049</b>	<b>4 292 248</b>	<b>(62 408 355)</b>	<b>25 239 968</b>	<b>5 049 885</b>	<b>(10 682 227)</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.